

For Six Month Period Ending January 31, 2011
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant
International Registries, Inc.

(b) Registration No.
4533

(c) Business Address(es) of Registrant
11495 Commerce Park Drive
Reston, Virginia 20191-1506

Registrant Number 4533
International Registries, Inc.

2. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

- (1) Residence address
(2) Citizenship
(3) Occupation

Yes ☐
Yes ☐
Yes ☐

No ☐
No ☐
No ☐

(b) If an organization:

- (1) Name
(2) Ownership or control
(3) Branch offices

Yes ☐
Yes ☐
Yes ☐

No ☒
No ☒
No ☒

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C?

Yes ☐ No ☐

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization (a waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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- (b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe his service.

- (b) Have any employee or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information.

Name	Position or connection	Date terminated
------	------------------------	-----------------

- (c) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish following information:

Name and address of foreign principal

Date of termination

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

Republic of the Marshall Islands

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10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³

Yes ☐

No ☐

Exhibit B⁴

Yes ☐

No ☐

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period?

Yes ☐

No ☐

If yes, have you filed an amendment to these exhibits?

Yes ☐

No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal

⁴ The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

See Attachment #1

-
12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places, of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☒ No ☐

If yes, describe fully.

See Attachment #4 for list of conferences and participants

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party

IV - FINANCIAL INFORMATION

14. (a) **RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶

Date	From Whom	Purpose	Amount
See Attachment #2			

Total

(b) **RECEIPTS - FUND RAISING CAMPAIGN**

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, and 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D⁸ to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) **RECEIPTS-THINGS OF VALUE**

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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⁶ A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal as part of a fund raising campaign. (See Rule 201(e))

⁷ A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal as part of a fund raising campaign. (See Rule 201(e))

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

See Attachment #3 under expenses

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, and 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
------	--------------------------	--------------------------------	-------------------

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¹⁰ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like

¹¹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

Republic of the Marshall Islands

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|---|--|---|--|
| <input type="checkbox"/> Radio or TV broadcasts | <input checked="" type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input checked="" type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input checked="" type="checkbox"/> Pamphlets or other publications | <input checked="" type="checkbox"/> Lectures or speeches |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Other (specify) _____ | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|---|
| <input type="checkbox"/> Public Officials | <input checked="" type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality group |
| <input type="checkbox"/> Other (specify) _____ | | |

21. What language was used in the informational materials:

- ☒ English ☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

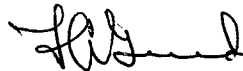
23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

February 17, 2011(Type or print name under each signature¹³)F.A. Guida

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¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES ✓ or NO _____

(If your answer to question 1 is “yes” do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is “yes” please forward for our review copies of all material including films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

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Signature

February 17, 2011

Date

F.A. Guida

Please type or print name of
Signatory on the line above

Executive Vice President / Treasurer

Title



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

Short Form List for Registrant: International Registries, Inc.

Last Name	First Name and Other Names	Registration Date	Termination Date
Enright	John J., Jr.	08/08/1991	
Fay	Robert A.	03/17/2003	
Francis	Denise M.	08/08/1991	
Gallagher	William R.	02/28/1992	
Geiger	Cecil D.	02/23/1993	
Guida	Florigio Antonio	07/01/1991	
Heinan	Thomas F.	02/27/1995	
Maitland	Guy Edison Clay	03/30/2000	
Sherman (Colbert)	Laura M.	11/04/2002	
Sweeney	Eugene F.	03/18/2003	

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Registrant Number 4533
International Registries, Inc.



U.S. Department of Justice

National Security Division

Washington, DC 20530

Registrant Number 4533
International Registries, Inc.

Nothing new to report —

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

Name	Function	Date Hired

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Signature: _____

Date: _____

Title: _____

ATTACHMENT #1

SUPPLEMENTAL REGISTRATION STATEMENT
INTERNATIONAL REGISTRIES, INC. #4533

III. ACTIVITIES

The Trust Company of the Marshall Islands, Inc. has a contract with the Republic of the Marshall Islands to administer the maritime and off shore corporate programs. The Trust Company of the Marshall Islands, Inc. has contracted with the MI Administrator to provide at cost services throughout the world. The agreement was filed with the Registration Statement of the MI Administrator (Reg. No. 4428) on October 9, 1990.

During this reporting period, MI Administrator provided general management services in New York, New York; Fort Lauderdale, Florida; Baltimore, Maryland; Houston, Texas, and Reston, Virginia. The New York City office is located on the 32nd Floor at 437 Madison Avenue; the Ft. Lauderdale office is located at 1600 Southeast 17th Street Causeway; the Baltimore office is located on the 2nd Floor at 1807 Thames Street; the Houston office is located in Suite 100 at 4544 Post Oak Place Drive; and the Reston office is located at 11495 Commerce Park Drive. The general management services provided included the preparation of certificates of registry of ships registered in the Marshall Islands; vessel radio licenses; certificates of vessel ownership and encumbrance; and the recordation of ship mortgages and related instruments. MI Administrator also accepted applications for vessel registration and documents. In addition to the foregoing, during the above period, MI Administrator received and forwarded to The Trust Company of the Marshall Islands in Majuro, Marshall Islands, applications for the formation of nonresident corporations under the Associations Law of the Marshall Islands.

MI Administrator issued seafarer's identification books, certificates and licenses for masters, other officers, and crew ratings on vessels of the Marshall Islands, and prepared and administered examinations of applications for such licenses. In addition, MI Administrator maintained and established records relating to vessels registered in the Marshall Islands, reports of vessel casualties, marine inspections as required under international conventions to which the Republic of the Marshall Islands is a party, and communicated with consular officers, shipowners, and lawyers representing the owners of such vessels, as well as those seeking to form Marshall Islands corporations.

MI Administrator appointed nautical inspectors in the United States and foreign ports and required them to board and examine Marshall Islands vessels; and, as authorized, collected fees to cover costs of such inspections.

MI Administrator collected fees on behalf of the Marshall Islands for the chief purpose of defraying costs of marine investigations, assessments of international organizations and attendance at international maritime and labor meetings and conferences.

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MI Administrator, in general, administered the statute and regulatory law of the Marshall Islands relating to maritime affairs, in all matters arising without the Republic of the Marshall Islands. In this connection, the MI Administrator distributed to owners, operators and officers of Marshall Islands registered vessels, and to others upon request and payment, copies of and supplements to the Maritime Act 1990 as amended (MI-107), Marshall Islands Maritime Regulations (MI-108), Requirements for Merchant Marine Personnel Certification (MI-118), Vessel Registration Requirements and Mortgage Recording Procedures (MI-100), Marine Investigation and Hearing Rules (MI-260), Safety Code of Practice for Large Yachts (MI-103A), Safety Code of Practice for Small Yachts (MI-103B) and other information concerning the registration and operation of vessels engaged in international voyages. These publications can be accessed on the Internet at the web-site of the registrant, www.register-iri.com.

In the course of performing its duties, the MI Administrator has maintained cooperative liaison with international maritime and labor organizations and with the maritime and marine control and safety agencies of other nations, including the United States.

Registrant Number 4533
International Registries, Inc.

Attachment #2 Registrant Number 4533
PART IV - FINANCIAL INFORMATION
ITEM 14(a) RECEIPTS - MONIES
INTERNATIONAL REGISTRIES, INC.
PERIOD: July 1, 2010 to December 31, 2010

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RECEIPTS

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

International Registries, Inc.

United States

Interest income

\$ 4,653.53

Republic of the Marshall Islands

Interest Income

\$ 14,095.16

ACTIVITIES THAT REQUIRE REGISTRATION

Republic of the Marshall Islands

International Registries, Inc.

Fees and Commissions

\$ None

Republic of the Marshall Islands

Receipt of funds in connection with International
Participation Programs

\$ 2,766,069.47

Receipt of funds in connection with the Inspection
Programs

\$ 1,898,448.58

Attachment #3- Registrant Number 4533
PART IV-FINANCIAL INFORMATION
ITEM 15(a) DISBURSEMENTS-MONIES
INTERNATIONAL REGISTRIES, INC.
PERIOD: July 1, 2010 to December 31, 2010

ACTIVITIES THAT WOULD NOT REQUIRE REGISTRATION

International Registries, Inc.

United States

General & Administrative Expenses

\$ 285,264.70

ACTIVITIES THAT REQUIRE REGISTRATION

Republic of the Marshall Islands

International Registries, Inc.

General

\$ None

Republic of the Marshall Islands

Disbursement of funds in connection with International
Participation Programs

Assessment of the International Maritime Organization

\$ 844,646.40

Assessment of the International Labor Organization

12,612.68

Consultant & Advisory Fees

444,780.71

Representation at International Meetings

106,961.48

Travel

245,539.08

\$ 1,654,540.35

Disbursement of funds in connection with Inspection Programs
and Maritime Operations

Audit

\$ 46,394.10

Legal

782,565.03

Bank fees

4,490.93

Computer Expenses

6,548.51

Dues and Subscriptions

11,421.65

General Expense

37,826.78

Marketing

40,234.71

Office Supplies & Expenses

26,971.40

Postage & Courier Fees

58,695.79

Rent

104,265.89

Salaries, Payroll Taxes & Retirement

1,667,090.37

Telephone

76,942.63

Utilities

22,211.56

Vessel Inspection & Survey

1,020,174.81

Vessel Tracking System

143,600.00

\$ 4,049,434.16

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International Registries, Inc.

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AUGUST 2010 - JANUARY 2011

Item 11 - International Registries, Inc. Registrant Number 4533

Baltimore Propeller Club Picnic
Baltimore, Maryland USA
August 11, 2010
Robert Fay, William Gallagher, Florigio A. Guida, Thomas Heinan, Laura Sherman

International Registries, Inc.
Sponsored Golf Tournament
International Tournament of Champions
Brynwood Golf & Country Club
Armonk, New York USA
September 20, 2010
Robert Fay, William Gallagher, Florigio A. Guida, Clay Maitland, Laura Sherman

MarineLog Global Greenship 2010
Washington Marriott Hotel
Washington, DC USA
September 23 – September 24, 2010
Thomas Heinan

3rd Annual Digital Ship USA 2010
The Italian Center
Stamford, Connecticut USA
September 22 & September 23, 2010
John J. Enright and Clay Maitland

United States Coast Guard Foundation – New York
30th Annual Salute to the Coast Guard Dinner
New York, New York, USA
October 5, 2010
Florigio A. Guida and Laura Sherman

2010 International Association of Drilling Contractors (IADC)
IADC Contracts & Risk Management Conference
OMNI Houston Hotel Westside
Houston, Texas USA
October 13 – October 14, 2010
William Gallagher, Thomas Heinan, Laura Sherman

Ft. Lauderdale Office Cocktail/Reception
International Registries, Inc.
Ft. Lauderdale Office
Ft. Lauderdale, Florida USA
October 20, 2010
John J. Enright, Florigio A. Guida, Eugene Sweeney

Fort Lauderdale International Boat Show
Ft. Lauderdale, Florida USA
October 28 – November 1, 2010
John J. Enright, Florigio A. Guida

United States Coast Guard
Tribute to the Seventh Coast Guard District
St. Petersburg, Florida USA
November 1, 2010
Eugene Sweeney

16th Annual Admiral's Ball
The InterContinental Hotel
Boston, Massachusetts USA
November 5, 2010
Clay Maitland

11th Annual Marine Finance Forum – Americas
Harvard Club
New York, New York USA
November 9, 2010
Robert Fay, Florigio A. Guida, Clay Maitland

American Bureau of Shipping (ABS)
Annual Members' Dinner
New York Yacht Club
New York, New York USA
November 9, 2010
William Gallagher, Eugene Sweeney

Chamber of Shipping America (CSA)
Environmental Achievement Award Dinner
Capitol Hilton
Washington, DC USA
November 11, 2010
Robert Fay, William Gallagher, Florigio A. Guida, Laura Sherman

International Association of Drilling Contractors (IADC)
Annual General Meeting
Hyatt Regency Riverwalk
San Antonio, Texas USA
November 10 - November 12, 2010
Thomas Heinan

Cruise Lines International Association (CLIA)
2010 Leadership Forum
Miami, Florida USA
November 15 – November 17, 2010
John J. Enright & Eugene Sweeney

Houston Office Cocktail Reception
Houston, Texas USA
December 14, 2010
William Gallagher, Florigio A. Guida, Laura Sherman

Fort Schuyler Maritime Alumni Association Awards Dinner
New York, New York USA
Fresco by Scott Restaurant
January 27, 2011
Robert Fay

Connecticut Maritime Association Lunch
Darien, Connecticut USA
Water's Edge at Giovanni's II
January 27, 2011
John J. Enright and Clay Maitland

MARSHALL ISLANDS REPORT

VOL. 21, NO. 2 | NOVEMBER 2010

Registrant Number 4533
International Registries, Inc.

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Photo of the ANI WARRINGA courtesy of Rickmers Maritime



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COMMUNICATION AND COORDINATION ARE FUNDAMENTAL TO MAINTAINING A SAFE AND SECURE FLEET



Representatives from offices in Baltimore, Dalian, Dubai, Hong Kong, Houston, London, Maastricht, Mumbai, New York, Piraeus, Roostendam, Shanghai and Washington, DC/Region in Cambridge, Maryland, USA. From left to right: Capt. Ming Chen (Dalian), Capt. John Hight (Region), Tony Guida (Region), Jack Polhemus (Region), Capt. Theodore Lulus (Piraeus), Capt. Amayji Kanchur (Dubai), Capt. Greg Capley (Hong Kong), Dale Ferrer (Region), Tim Sobel (Houston), Mike Manning (Houston), Peter Brock (Houston), Michael Vredenburg (Maastricht), Dany Kong (Baltimore), Leon Wu (Shanghai), Richard Dias (Hong Kong), Mark Kijacki (Roostendam), Capt. Sanyo Maini (Mumbai), Steve King (Region), Hans Moller (Region), Laura Sherman (Region), Hans Kruger (Roostendam), Simon Bonnet (London), Alison Tenochuck (Region), Brian Picketts (Baltimore), Bill Gallagher (Region), Brian Baber (Houston), Meredith Kirby (Region), Guy Terrance (Baltimore), Vasilis Kaminis (Piraeus), Capt. Bob Foy (Region), Amy Shattell (Region), John Ramage (London) and Alan Blume (Region). Not pictured: Phillip Andrews (London), Capt. Tom Henon (Region), Clay Matland (New York), Nick Maken (Region), Wilt Nelson (Baltimore), Allison Peck (Baltimore), Karen Randner (Region) and Will Talley (Baltimore).

Vessel safety and security have always been important but are becoming more difficult to achieve. Globally, port State control agencies have never been stricter and, given the economy, owners and operators are challenged to find the resources to perform much needed maintenance on their fleets. This is where the Marshall Islands Registry (the Registry) finds that its infrastructure, communications, and coordinated services are critical in helping owners maintain the quality of their vessels. These efforts have kept the Marshall Islands white-listed with the Paris and Tokyo MoUs and on the prestigious US Coast Guard Quaship 21 list for six successive years.

Beyond safety, security continues to be a major concern, especially in light of the piracy threat that is spreading from the Horn of Africa eastward and southward to waters off India and Madagascar. The Registry works closely with governmental, intelligence, military and trade

to keep owners, operators and masters aware of the latest threats. The information obtained is promulgated through the frequent transmission of Marine Notices, Marine Safety Advisories and Marine Guidelines. These documents are also posted on the Administrator's website upon issuance. The Administrator is a strong supporter of the industry Best Management Practices (BMPs) and effective implementation of the BMPs is found to be a proven deterrent against seagoing criminals.

The hallmarks of communication and coordination were evident last month as the Classification Societies Consultative Committee (CSCC) and Fleet Operations meetings were held in Cambridge, Maryland, USA. The CSCC meeting provided a forum for the Registry's marine safety and technical personnel to discuss the latest in regulatory hurdles with colleagues from the International Association of Classification Societies who

EVENTS AROUND the WORLD

Posidonia 2010

(Athens, Greece)



Representatives from offices in Geneva, Hamburg, Istanbul, London, New York, Panama, Paris and Zurich made up the Marshall Islands Registry delegation at Posidonia 2010.

Super Yacht Finance Forum

(Monte Carlo, Monaco)



From left to right: Patrick Baahgyer (Geneva), Capt. Gani Saewang (Fr. Lauderdale), Sarah Boyd (London), Alex von Stein (Monaco) and Marc Irbberg (Boonendall).

Korea Ship Finance Forum

(Busan, South Korea)



From left to right: Capt. Young Kim (Seoul) receives a Certificate of Appreciation for his vital contribution to the successful creation of the Korea shipping forum; from Jim Lawrence (Marine Money) during Marine Money's 4th Annual Korea Ship Finance Forum.

Seatrade Middle East

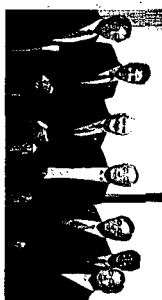
(Dubai, United Arab Emirates)



From left to right: Theo Xaraboulis (Panama), Bill Gallagher (Astoria) and Capt. Juvayl Kautchur (Dubai).

Registry Visit To ClassNK

(Tokyo, Japan)



From left to right: Masaharu Okamoto

Marshall Islands. Following the CSCC meeting, Registry personnel and senior management from 13 worldwide offices based in Asia (Region I), Europe, the Middle East and Indian Subcontinent (Region II) and the Americas (Region III) met for two days to discuss communication and coordination, the quality of the Marshall Islands fleet, developments in their regions, and training and education. In addition to these sessions, the Registry also recently held its latest meeting of the Marshall Islands Quality Council in London where experts from across the industry met to confront the challenges of increasing regulatory oversight.

Communication and coordination are part and parcel of the daily operations of the Flag Administration, beginning with the 24/7 Duty Officer system spreading out to include the Registry's network of exclusive fleet operations personnel in Regions I, II and III. This network is enhanced by an electronic tagging system that allows vessel issues to be tracked across regions until the matter is resolved.

The decentralized structure of the Registry provides for robust pre- and post-registration communications relating to regulatory, technical and safety issues. Weekly worldwide conference calls bring all of these offices together to coordinate efforts and to find new and innovative solutions to vessel operation challenges.

Another important role carried out through the Registry's decentralized operations is the sponsorship of periodic seminars for owners and operators to acquaint them with upcoming regulatory changes. As challenging times continue to confront the industry, the Registry is also working closely with international governmental organizations, port and coastal States, industry groups and others to help mold responsible rulemaking, fair enforcement and protection of the global fleet. Working actively within the International Maritime Organization (IMO), the Marshall Islands participates in the Maritime Safety and Marine Environmental Protection Committees (MSC and MEPC), which are charged with promulgating convention regulations that are aimed toward establishing and improving safety, security and environmental protection standards.

As the third largest registry in the world, the Marshall Islands flag is fortunate to have the youngest fleet afloat with 70% of its incoming tonnage being newbuilds. Registry growth demands even greater coordination of safety systems and internal and external communications, which is a challenge the Registry has embraced.

VESSEL TYPE	NO. OF VESSELS	% OF FLEET	GROSS TONS	% OF FLEET GROSS TONS
BULK CARRIER	449	19%	17,562,834	27%
CONTAINER	226	10%	5,921,168	9%
CARGO CARRIER	69	2%	7,576,565	12%
GENERAL CARGO	78	3%	1,091,052	2%
MISCELLANEOUS	57	2%	607,738	1%
MODU	124	5%	2,377,300	4%
OSV	27	1%	1,448,013	2%
PASSENGER	134	6%	249,039	0.39%
TANKER	7	0.30%	161,448	0.25%
YACHT	547	23%	27,226,453	42%
TOTAL FLEET (NO. OF VESSELS)	2,331		64,313,948	

RESCUES at SEA

The Marshall Islands Maritime Administration issued Certificates of Commendation to captains, officers and crews of six Marshall Islands-flagged vessels for their exemplary service to the maritime community.



NEW GLORY



NEW GLORY rescue operations.

On 19 April 2010, the bulk carrier NEW GLORY, managed by Transmar Shipping Co. S.A., rendered assistance to eight seafarers found adrift on a life raft in the Halmahera Sea after their fishing vessel, AQUA PACIFIC, sank the previous day. Under the command of Captain Emmanouil Varypatis, the crew of the NEW GLORY maneuvered the ship resulting in the successful rescue of all eight seafarers.

MTM PRINCESS



The Captain, officers and crew of the MTM PRINCESS and rescues.

On 10 June 2010, Captain Zaw Aung, officers and crew of the chemical/oil product tanker, MTM PRINCESS, managed by M.T.M. Ship Management Pte Ltd., responded to a distress call issued by the sailing yacht, OCTAGON. The yacht had become disabled due to a loss of steering in the Atlantic Ocean, 300 nautical miles off the coast of Spain. Just as the OCTAGON started to sink due to uncontrollable flooding, the MTM PRINCESS was able to safely and successfully rescue all four yachtsmen in darkness despite heavy seas.

OVERSEAS FRAN



Crew of the OVERSEAS FRAN assists the yacht, YOLO.

On 10 June 2010, Captain Voltaire James Castillo Ochoco, officers and crew of the crude oil tanker OVERSEAS FRAN, managed by OSG Ship Management (UK) Ltd., demonstrated outstanding seamanship while responding to a distress call from the 46-foot yacht, YOLO. The yacht had run out of fuel and was drifting in the Atlantic Ocean approximately 225 nautical miles south of Bermuda. The OVERSEAS FRAN quickly altered course and successfully provided YOLO with diesel oil and lube oil to safely continue its voyage.

HUB STELLAR



From left to right: Capt. Ba Myar Myint (Hub Shipping Sdn Bhd) and Shantan Tan (Singapore).

On 5 July 2010, officers and crew of the container ship, HUB STELLAR, managed by Hub Shipping Sdn Bhd, came to the rescue of six fishermen who were spotted floating at sea on life buoys 15 nautical miles off the coast of Da Nang, Vietnam. The fishermen had been in the water for more than 24 hours after their vessel sank following a collision with a large, unidentified ship. Thanks to the rapid response and outstanding seamanship of the HUB STELLAR, under command of Captain Win Thein, all six fishermen were safely brought ashore to the Vietnamese port of Dang Xa in the city of Hai Phong.

OVERSEAS SAKURA



Crew of the OVERSEAS SAKURA assists the cargo vessel, REEM.

On 14 October 2010, the oil tanker OVERSEAS SAKURA, managed by OSG Ship Management (UK) Ltd., assisted the cargo vessel, REEM, which had begun to list due to flooding while in heavy seas near the Strait of Hormuz. With the assistance of a local tug, the crew of the OVERSEAS SAKURA, under the command of Captain Raymond W. Taylor, successfully escorted the distressed cargo vessel to safe anchorage.

CMA CGM CORTES

On 17 October 2010, officers and crew of the CMA CGM CORTES, a container ship managed by Alpha Shipmanagement GmbH & Co. KG, and under the command of Captain Daniel A. Peden, rescued an individual from a sinking canoe near the vessel's anchorage location approximately three miles off the coast of San Pedro, Cote D'Ivoire in the Gulf of Guinea. On a coast that is all too often plagued by piracy, armed robbery and potential stowaways, the crew of the CMA CGM CORTES maintained a good watch and upheld the longstanding maritime tradition of rendering assistance to those in need at sea. The distressed canoeist was placed in the care of local authorities in San Pedro.

REGISTRY BRINGS CLARITY TO YACHT CAPTAINS

The Marshall Islands sought to clarify some of the issues surrounding the Maritime Labour Convention, 2006 (MLC, 2006) during the Captains' Briefing at the Ft. Lauderdale International Boat Show in late October. Speaking as part of a panel on the MLC, 2006 and what it means for yacht owners, operators, captains and crews, Capt. Gene Sweeney, Deputy Commissioner of Maritime Affairs of the Republic of the Marshall Islands (RMI), explained that the RMI was among the first to ratify the Convention and to begin the process of implementing it within its fleet.



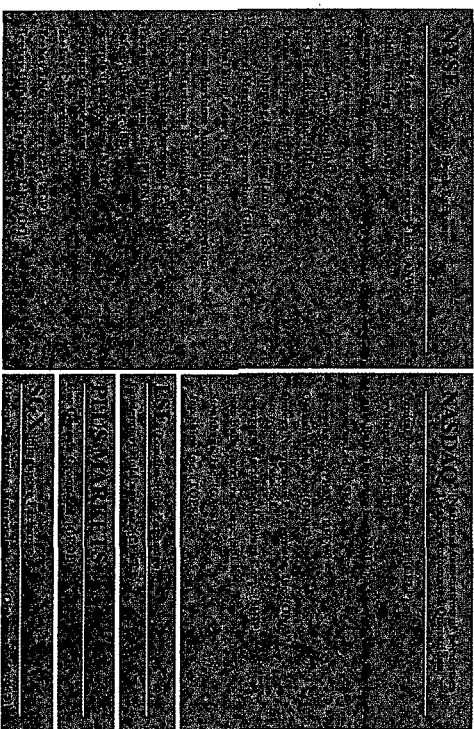
From left to right: Patrick Bealhofer (General, Alex van Stan (Monaco), Ashlie Mcgrath (Rt. Landlord), Ryan Robbitt (Rt. Landlord) and Capt. Gene Sweeney (Rt. Landlord).

Capt. Sweeney stated that the Registry sees a clear difference between commercial blue water ships and yachts, which he referred to as primarily recreational vessels. "The MLC, 2006 clearly applies to all ships (including yachts) that are ordinarily engaged in commercial activities," he explained. "However, because the RMI does not believe that most yachts are truly engaged in commerce, the Registry is considering that, for a yacht to be deemed commercial, it must be engaged in commercial activities (i.e., on charter) for 183 days or more a calendar year."

He went on to explain that the MLC, 2006 will not come into force for any vessel until 12 months after the Convention is ratified by a sufficient number of countries. Ratification is expected to be completed in the 2011-2012 timeframe. He noted that the RMI is presently working to establish its Tripartite Committee which will bring government together with owners and labor, who will be consulted on the RMI's regulatory framework to implement the Convention.

THE JURISDICTION OF CHOICE

A significant and growing number of Marshall Islands companies are publicly traded on exchanges in London, New York and Singapore.



2010

- 15 November**
18th Awards 2010
London, United Kingdom
Event Judge: John Ramage (London)
- 15-16 November**
3rd Annual Arctic Shipping North America
Montreal, Canada
- 15-17 November**
Global Superyacht Forum 2010
Amsterdam, The Netherlands
- 15-18 November**
CIA Leadership Forum
Miami, Florida, United States
- 17-18 November**
11th Asia-Pacific Manning & Training
Conference
Manila, Philippines
Event Speaker: Capt. Robert Foy (Reizen)
- 24-25 November**
The ECDIS Revolution
London, United Kingdom
- 24-25 November**
Turkish Shipping & Ship Finance Conference
Istanbul, Turkey
- 30 November - 2 December**
Shipping Finance Service Summit 2010
Shanghai, China
- 6 December**
Shorex Zurich
Zurich, Switzerland
- 7 December**
China Ship Finance & Strategy Forum
Shanghai, China

2011

- 20 January**
2nd Annual London Ship Finance Forum
London, United Kingdom
- 1-2 February**
Maritime Piracy & Security Summit
Dubai, United Arab Emirates
Speaker: John Ramage (London)
- 24 February**
10th Annual German Ship Finance Forum
Hamburg, Germany
- 1-5 March**
Dubai International Boat Show 2011
Dubai, United Arab Emirates
- 9 March**
7th Annual Gulf Ship Finance Forum
Dubai, United Arab Emirates
- 14-17 March**
Cruise Shipping Miami
Miami Beach, Florida, United States
- 21-23 March**
CMA Shipping 2011
Stamford, Connecticut, United States
Booth: 15
- 21-24 March**
Gaerach 2011
Amsterdam, The Netherlands
Booth: D050
- 22 March**
3rd Mare Forum Istanbul 2011

UPDATES at the IMO



MARITIME SAFETY COMMITTEE (MSC), 87TH SESSION

Goal Based Ship Construction Standards (GBS): Resolution MSC.290(87) was adopted. It requires new single-side skin bulk carriers and oil tankers (excluding ore carriers and combination carriers) of 150m in length and above, to be designed/built to class society rules, that have been verified by the IMO, to meet the new GBS.

Piracy Issues: It was strongly argued that Best Management Practices (BMPs) be made mandatory under the ISM/ISPS Codes and that citadel issues be addressed by experts. A presentation made by US Departments of State and Treasury officials with respect to President Obama's Executive Order Blocking Property of Certain Persons Contributing to the Conflict in Somalia was helpful, however officials did not assuage fears that crewmembers may be caught in an untenable position of not being rescued due to the prevention of a ransom payment or that a shipowner ultimately would not incur US penalties. The Committee invited proposals on the development of guidance on the investigation of piracy and armed robbery against ships and on guidelines for the care of seafarers and others on board who have been subject to acts of piracy and armed robbery.

Long Range Identification and Tracking (LRIT):

While several issues were discussed, the development of a distribution facility was of note. The facility will be tested and deployed by the Secretariat to provide LRIT information to the security forces operating in the Gulf of Aden and Somali Basin. It will be hosted on its own existing IT & IS infrastructure. The Secretariat will monitor the facility's operation and initiate any corrective actions when necessary. Contracting Government participation is voluntary and will require an "opt-in" to the facility. If a Government does not "opt-in," no information from their Data Center will go to the chosen security forces. Control of participation will be through the Global Integrated Shipping Information System.

Floating Production Storage & Offloading Facilities/ Floating Storage Units (FPSO/FSU) Guidelines:

A new MSC-MEPC.2/Circ.9 was approved which clarifies the scope of application of the provisions contained in SOLAS, including the ISM Code, Load Lines, MARPOL and STCW Conventions to FPSOs/FSUs. The Guidelines take into account operations on and off location and whether or not the FPSO/FSU is permanently moored on location or disconnectable—operating under its own propulsion or under tow.

Code for Recognized Organizations (RO Code):

A firm purpose was established for the RO Code—

that it would be a consolidated instrument containing criteria against which ROs are assessed and authorized/recognized, and would provide guidance for subsequent monitoring of ROs by Administrations.

*The 88th Session of the MSC will be held
24 November - 3 December 2010.*

MARINE ENVIRONMENT PROTECTION COMMITTEE (MEPC), 61ST SESSION

MARPOL Annex Revisions: The MEPC approved draft amendments to MARPOL Annex IV, Prevention of Pollution by Sewage from Ships to include the possibility of establishing "Special Areas" for the prevention of such pollution and to designate the Baltic Sea as a Special Area under this Annex. The MEPC also approved amendments to revise and update MARPOL Annex V Regulations for the Prevention of Pollution by Garbage from Ships, following a comprehensive review of this Annex. These amendments will be considered for adoption at the next session. The MEPC adopted amendments to MARPOL Annex VI, Regulations for the Prevention of Air Pollution from Ships to amend the Supplement to the International Air Pollution Prevention (IAPP) Certificate form.

Reduction of Greenhouse Gas (GHG) Emissions from Ships: This agenda item received much attention with long and protracted arguments from both sides promoting polarized views regarding the application of any measures that may be interpreted as the regulation of GHG from shipping. A Working Group (WG) was convened to finalize the draft regulatory text on the Energy Efficiency Design Index and Ship Energy Efficiency Management Plan together with the associated guidelines. A long plenary debate considered the report of the WG to the Committee. It was obvious that no decision could be reached by consensus, so an intersessional correspondence group was established to continue work on the outstanding issues in the guidelines.

Market Based Measures (MBM) Expert Group

(EG): The outcome of the MBM-EG engendered a lively plenary debate. The Committee discussed information on the work of the United Nations High Level Group on Climate Change Finance, and generally agreed with the position that shipping should not be considered simply as an easy means of raising funds to finance governmental climate change obligations under the Copenhagen Accord. In order to further consider all proposed MBMs the Committee agreed to hold a third intersessional meeting on GHG emissions from ships to be held in March 2011.

THE INTERNATIONAL CONVENTION ON STANDARDS OF TRAINING, CERTIFICATION AND WATCHKEEPING FOR SEAFARERS (STCW), 1978

The entry into force date for STCW amendments was agreed to be 1 January 2012.

Key provisions and changes were:

- The inclusion of minimum medical standards consistent with MLC, 2006 were made mandatory in Part A, with additional guidance in Part B as recommendatory.
- Refresher training was approved for re-certification for various items of safety training. Tanker Oil/Chemical Training was combined as one competency and Tanker Gas Training defined separately. Electronic Chart Display and Information Systems, MARPOL, leadership team training requirements were also added.
- Fitness for Duty - Regulation VIII/1—relaxation of Hours of Rest Regulations A-VIII/1 (derogation clause). Paragraph 9 was added to this Regulation allowing for parties to the Convention to allow exceptions to rest hour minimums for up to two weeks, and further allowing for rest periods to be split into three separate periods—one of which must be at least six hours, and no period of less than one hour—for any two day span during the exception period.
- Several new definitions were added to Regulation I of the Code, but notably the conference elected not to define "seafarer" rather than be at odds with the ILO definition in the MLC, 2006. Definitions for Certificate of Competency and Certificate of Proficiency were refined and a clear definition for Documentary Evidence was added which should help to relieve past confusion regarding acceptance of applications.
- Additional competencies were added in Chapters II & III, notably: II/5 Able Seafarer Deck; II/5 Able Seafarer Engine; III/6 Electro-Technical Officer; III/7 Electro-Technical Rating.
- Amendments to the STCW Code, Parts A & B, key provisions and changes were: revision of engineering competencies in tables A-III/1 and A-III/2, and deletion of requirement for 30 months of training and education for new engine officers; requirements for security and counter-piracy training for all personnel; allowance for modern training methods including distance learning and web-based training; new training guidance for personnel on Dynamic Positioning vessels; and new training guidance for personnel on ships operating in polar waters.

THE FIRST OF MANY



The product tanker, IVY EXPRESS, managed by MOL Tankship Management (Europe) Ltd, a division of Mitsui O.S.K. Lines (MOL), was the first Marshall Islands-flagged vessel to receive a statement of compliance under the MLC, 2006. The first full inspection for voluntary compliance under Marshall

Islands regulations was conducted onboard the IVY EXPRESS on 7 September 2010 at VOIPAK Terminal (Deer Park), Houston, Texas, USA. The onboard inspection was performed by ClassNK. Nick Makar, Deputy Commissioner of Maritime Affairs of the Republic of the Marshall Islands, who was present during the inspection, commented, "MOL is a highly attentive and proactive company with regard to crew welfare, as exemplified in the company's willingness to proceed with voluntary certification. It was noted that a considerable degree of preparatory work was completed in advance of the inspection between MOL and ClassNK in Japan." The IVY EXPRESS is the first of three MOL vessels flagged in the

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The Marshall Islands Registry Included on Paris MoU List of "Low Risk Ships"

Reston, 03 December 2010

The Republic of the Marshall Islands (RMI) has been included on the list of flag States which meet the criteria for Low Risk Ships (LRS) published by the Paris Memorandum of Understanding (MoU) under its New Inspection Regime (NIR). Inclusion on this list requires that a flag State be on the Paris MoU white list and also that it has satisfactorily completed the Voluntary IMO Member State Audit Scheme (VIMSAS).

"We see inclusion on the port State control white lists of the Paris and Tokyo MoUs, United States Coast Guard's Qualship 21 list and now the Paris MoU's LRS list as a testament to the hard work of the Registry, its owners and operators and our dedication to maintaining a safe, secure and environmentally compliant fleet, which is our highest priority. It is notable that the RMI along with France, Germany, Greece, Norway, Sweden and Denmark are the only flag States to be on all four quality lists," stated Bill Gallagher, Senior Deputy Commissioner of Maritime Affairs of the RMI.

"It is interesting that one of the criteria for inclusion on the LRS list is satisfactory completion of the VIMSAS. In 2004, the United Kingdom, Cyprus and the Marshall Islands were the first Member States to undergo the trial audit which led to the development of the VIMSAS," continued Bill Gallagher. At that point in time, the Marshall Islands Registry had a fleet of 21 million gross tons and was the world's ninth largest registry. Today the Registry stands at 64.8 million gross tons and is the world's third largest registry. "The RMI continues to support efforts to improve the quality of the global fleet through VIMSAS, the efforts of all port State control authorities and other industry stakeholders," concluded Bill Gallagher.

The NIR marks a change in the way that vessels are targeted by Paris MoU member port States for inspection. Replacing its previous target of "inspecting 25% of individual ships calling at each member State, the new regime calls for a shared commitment for full coverage of inspecting all ships visiting ports and anchorages in the Paris MoU region as a whole," as noted in the Paris MoUs explanatory NIR text. The previous target factor is replaced by the Ship Risk Profile, which classifies ships into LRS and High Risk Ships. If a ship is neither Low Risk nor High Risk, it is classified as Standard Risk Ship. Vessels flagged with the RMI will have a lower probability of port State control inspections given the Registry's LRS status and the time window that is set according to the Ship Risk Profile which is inclusive of other factors.

NSD/CES/REGISTRATION
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www.register-iri.com



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Registrant Number 4533
International Registries, Inc.

INTERNATIONAL REGISTRIES, INC.

#4533

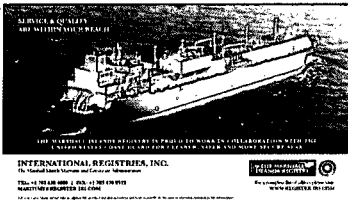
Publications:

See attached files

Issues:

August 2010 – January 2011

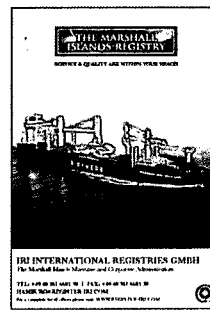
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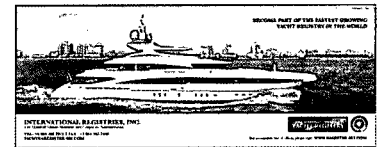
USCG Outlook 2011-August 2010-MIR



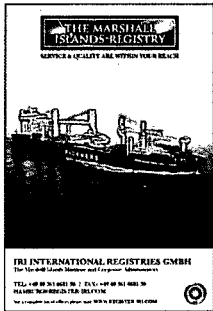
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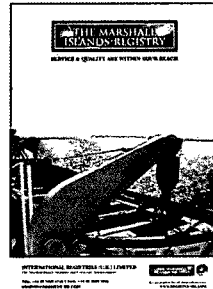
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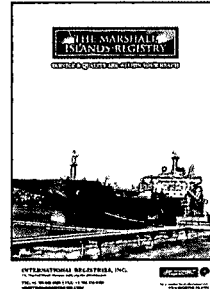
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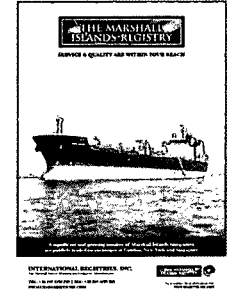
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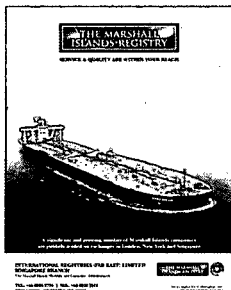
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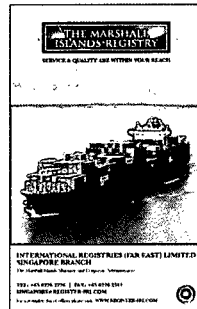
Ports&Terminals-USA Volume-A4-August2010 MIR



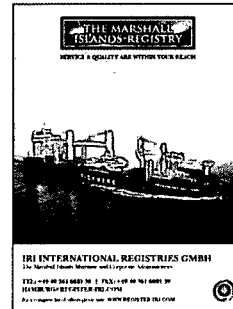
NaftikaChronika Aug-Sept2010 MIR-Piraeus



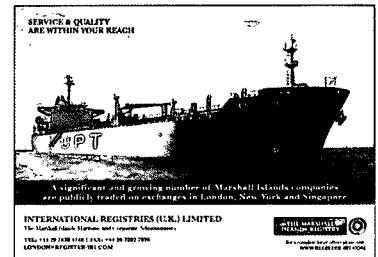
Marine Money August-September2010 MIR



Lloyds List 5August2010 MIR



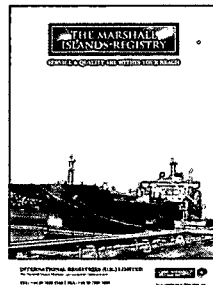
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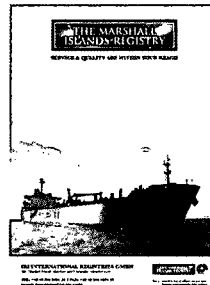
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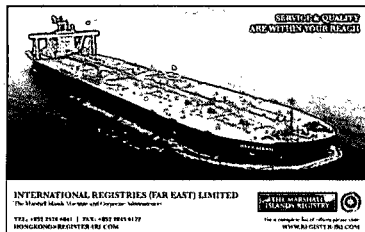
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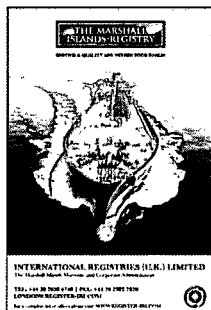
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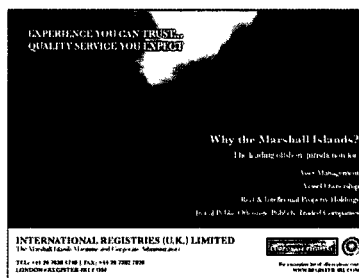
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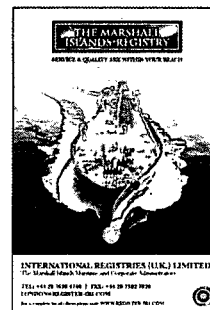
SW&SB September 2010 MIR



SIGTTO Newsletter
September 2010 MIR



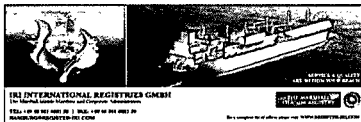
Offshore Investment Sept 2010
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LNG World Shipping Sept-
Oct 2010 MIR



LNG Unlimited
24 September 2010 MIR



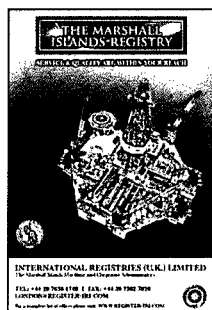
LNG Unlimited 3 September 2010
MIR



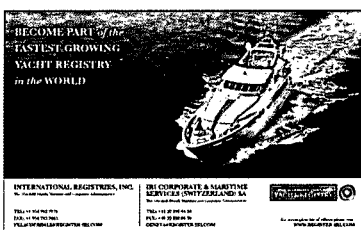
Japan Maritime Daily-Sept 2010-
MIR



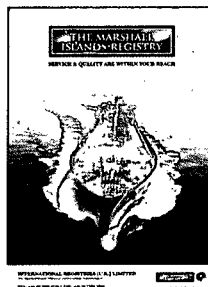
Dry Cargo International-
September 2010-MIR



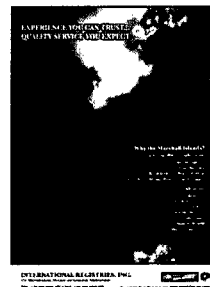
Drilling Contractor Sept-
Oct 2010 MIR



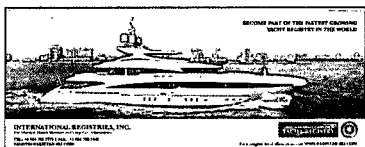
Dockwalk September 2010 MIR



Clarksons LNG T&T Sept 2010
MIR



Accountancy Cyprus
September 2010 MICR



Triton September 2010 MIYR



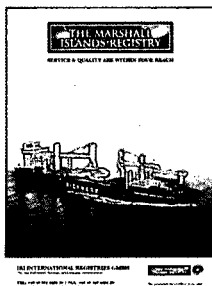
Tradewinds 10 Sept 2010 MIR



Tradewinds 3 Sept 2010 MIR



THB September 2010 MIR



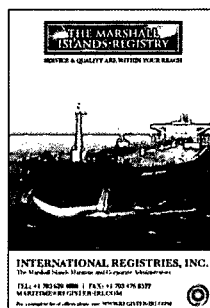
Tanker Operator Aug-Sept 2010
MIR



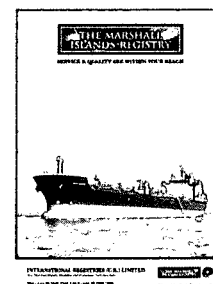
V2 TTM Banner Ad 2010-slide 1



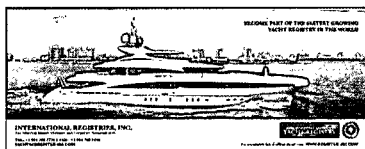
Deniz October 2010 MIR



Ships & Shipping October 2010 MIR



TS & T Oct-Nov 2010 MIR



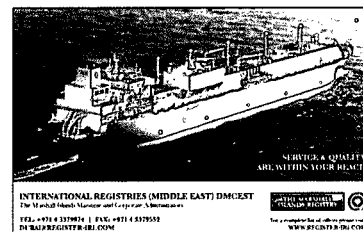
Triton October 2010 MIYR



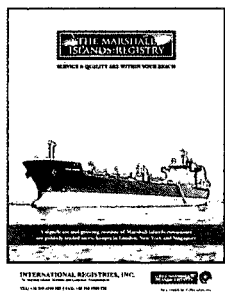
Tradewinds 22 October 2010 MIR



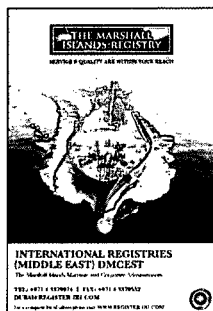
Tradewinds 5 November 2010 MIR



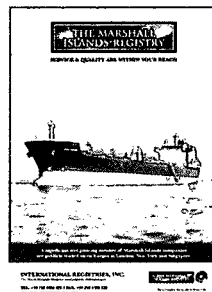
SW & SB October 2010 MIR



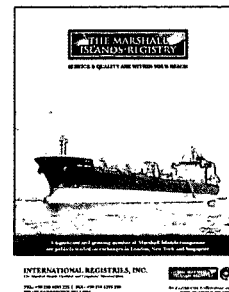
SIMR October 2010 MIR-Piraeus office



Seatrade October 2010 MIR



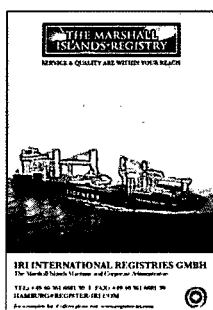
Naftika Chronika October 2010 MIR-Piraeus



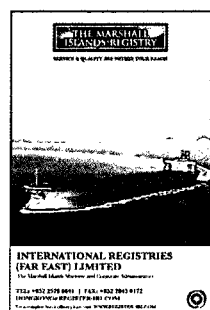
Marine Money October 2010 MIR



LNG Unlimited 15 October 2010 MIR



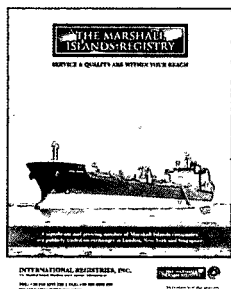
Lloyds List 18 October 2010 MIR



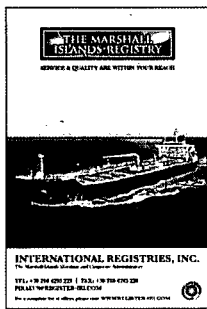
IBJ October 2010 MIR



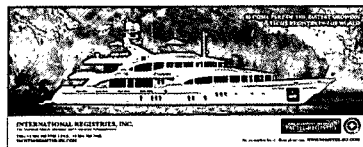
FYBA October 2010 MIYR



Economic Outlook October 2010 MIR-Piraeus



TTM Nov-Dec 2010 MIR-Piraeus



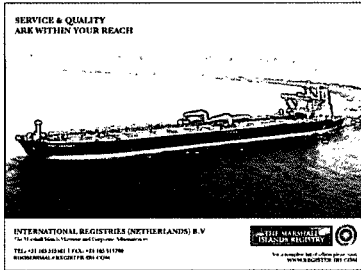
Triton November 2010 MIYR



Tradewinds 5 November 2010
MIR



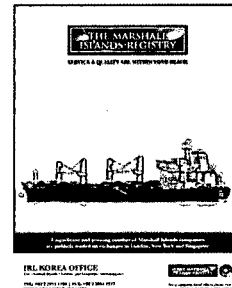
Tradewinds 5 November 2010
MIR-Chinese Version



TankerOperator Nov-Dec 2010
MIR



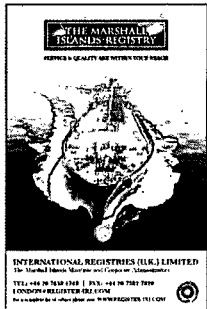
PassengerShipTechnology
Winter (Nov) 2010 MIR



Marine Money November 2010
MIR



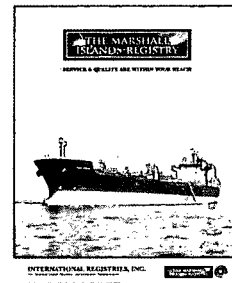
LNG Unlimited
12 November 2010 MIR



LNG Industry Nov 2010 MIR



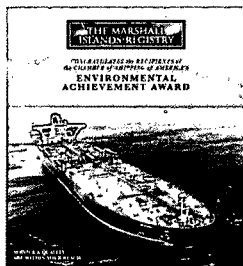
LL-on behalf of Intertanko-
November 2010 MIR



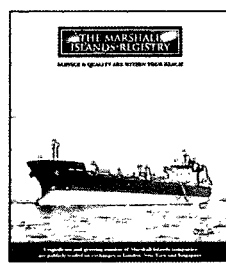
Greek Shipping Directory
Nov 2010 MIR



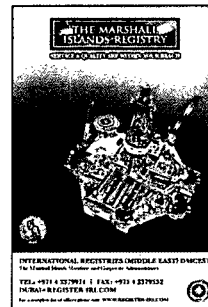
Fairplay November 2010 MIR



Environmental Achievement
Awards Nov 10 MIR



Elnavi November 2010 MIR-
Piraeus



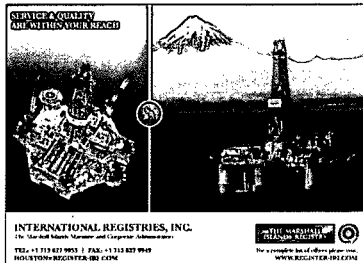
Drilling Contractor Nov-Dec 2010
MIR



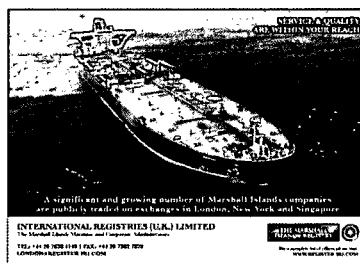
Deniz November 2010 MIR



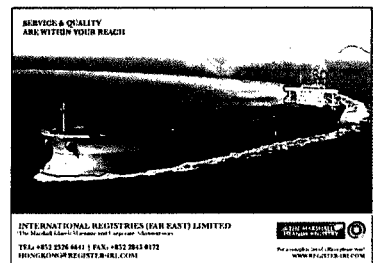
CruiseBusinessReview Nov-
Dec 2010 MIR



Clarksons MODUs of the World-
Nov 2010-MIR



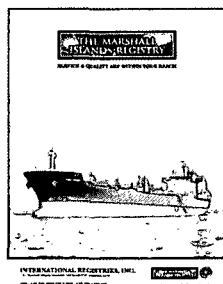
Baltic November 2010 MIR



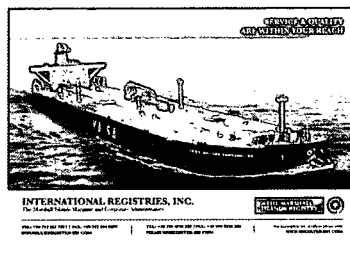
Asia Maritime Nov-Dec 2010
MIR



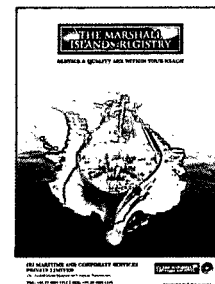
Tradewinds 17 December 2010
MIR



SIMR December 2010 MIR-
Piraeus office



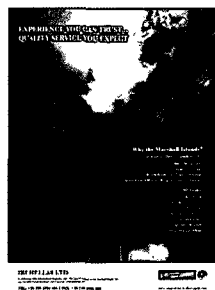
LUMBUS December 2010 MIR



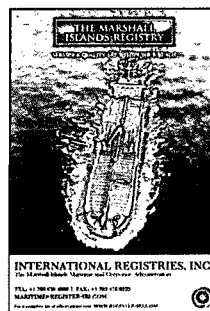
Inmarco December 2010 MIR



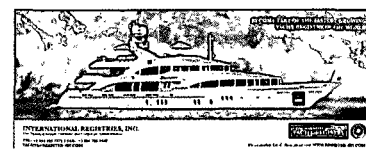
FYBA December 2010 MIYR



Accountancy Cyprus
December 2010 MICR



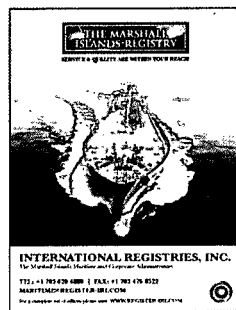
TS&T Dec 2010-Jan 2011-MIR



Triton December 2010 MIYR



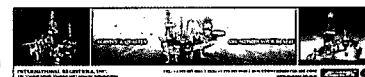
FYBA Jan0Feb2011 MIYR



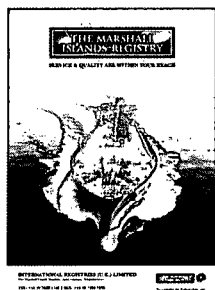
Fairplay January 2011 MIR



Clarkson's World Fleet Monitor
Jan2011 MIR



Clarkson's OMI Jan2011 MIR



Clarkson's LNG T&T Jan2011
MIR



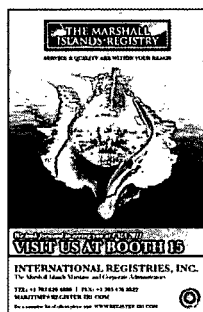
TS&T wallplanner January 2011
MIR



Triton January 2011 MIYR



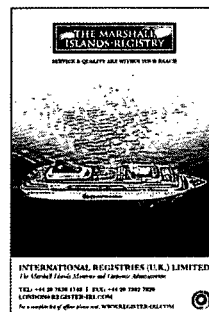
Tradewinds 14January2011 MIR



Ship Management International
Jan-Feb2011 MIR



Oceania Commemorative Book
Jan2011 MIR



Maritime Executive Jan-Feb
2011 MIR



LSM Jan-Feb2011 MIR



LNG Unlimited 28Jan2011 MIR



LNG Unlimited 7Jan2011 MIR